

ORDINANCE NO. 20061005-010

AN ORDINANCE AUTHORIZING EXECUTION OF AN ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION AND ACCEPTANCE OF FUNDS; AND AMENDING THE FISCAL YEAR 2006-2007 PARKS AND RECREATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND OF ORDINANCE NO. 20060911-001 AND CAPITAL BUDGET OF ORDINANCE NO. 20060911-002 TO APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes execution of an Advanced Funding Agreement with the Texas Department of Transportation for construction of the Southern Walnut Creek Hike & Bike Trail project and acceptance of \$8,080,000 in funds from that agreement.

PART 2. The Council amends the Fiscal Year 2006-2007 Parks and Recreation Department Operating Budget Special Revenue Fund of Ordinance No. 20060911-001 to appropriate \$8,080,000 and to transfer that same amount to the Fiscal Year 2006-2007 Parks and Recreation Department Capital Budget.


PART 3. The Council amends the Fiscal Year 2006-2007 Parks and Recreation Department Capital Budget of Ordinance No. 20060911-002 to appropriate \$8,080,000 from the department's Operating Budget Special Revenue Fund for the Southern Walnut Creek Hike & Bike Trail project.

PART 4. This ordinance takes effect on October 16, 2006.

PASSED AND APPROVED

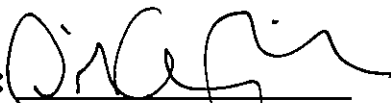
_____, October 5 _____, 2006

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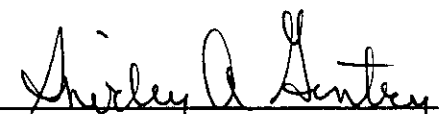
Will Wynn
Mayor

APPROVED:



David Allan Smith
City Attorney

ATTEST:



Shirley A. Gentry
City Clerk